

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Galaxy Entertainment Group Limited (“GEG”) announces that Dr. Charles Cheung Wai Bun, *JP* (“Dr. Cheung”) has been appointed as a Non-Executive Director of GEG with effect from 12 October 2015.

Dr. Cheung was an Independent Non-executive Director of GEG for a period from 22 June 1987 to 19 June 2008.

The biographical details of Dr. Cheung are as follows:

Dr. Charles Cheung Wai Bun, *JP*, aged 79, holds an honorary doctor’s degree from John Dewey University, U.S.A., a master degree in business administration and a bachelor of science degree in accounts and finance from New York University, U.S.A.. He was awarded Listed Company Non-Executive Director Award by the Hong Kong Directors of the Years 2002. In December 2010, Dr. Cheung received three awards, namely (1) Outstanding Management Award of The Chartered Management Association; (2) Outstanding Director Award of The Chartered Association of Directors; and (3) Outstanding CEO Award of The Asia Pacific CEO Association.

Dr. Cheung is a council member of The Hong Kong Institute of Directors. He is also a member of the Hospital Governing Committee of Kowloon Hospital and Hong Kong Eye Hospital, and a member of the Kowloon Regional Advisory Committee of the Hospital Authority in Hong Kong. Dr. Cheung was formerly a visiting professor of the School of Business of Nanjing University, PRC. He was formerly the group chief executive and executive deputy chairman of Mission Hills Group, Hong Kong, and a former director and advisor of the Tung Wah Group of Hospitals. He has held senior management positions in various companies of different industries and possessed extensive banking, financial and commercial experiences.

Dr. Cheung is an independent non-executive director of China Financial International Investments Limited, Pioneer Global Group Limited and Universal Technologies Holdings Limited, all are listed on the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). He is also an independent non-executive director of Grand T G Gold Holdings Limited and Zebra Strategic Holdings Limited, both of which are listed on the

growth enterprise market of the Stock Exchange. Dr. Cheung is also a director and the vice chairman of executive committee of the Metropolitan Bank (China) Ltd.. He was formerly an independent non-executive director of Shanghai Electric Group Company Limited from November 2004 to February 2014, a company listed on the main board of the Stock Exchange.

Save as disclosed above, Dr. Cheung does not hold any directorships in any listed public companies in the past three years. He does not have any relationships with any Directors, senior management or substantial or controlling shareholders of GEG.

Dr. Cheung has entered into a service contract with GEG for a term of 3 years commencing from 12 October 2015 and he will be subject to retirement by rotation and re-election in accordance with the Articles of Association of GEG and the Corporate Governance Code as set out in Appendix 14 to the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”). His emoluments comprise an annual Director’s fee (which will be proposed by the Board for approval by the shareholders at the subsequent year’s annual general meeting of GEG) and discretionary share options. His emoluments are determined by reference to his duties and responsibilities, time commitment with GEG, GEG’s performance and profitability, GEG’s remuneration policy and the market benchmark. As disclosed in GEG’s annual report, the Director’s fee paid to each member of the Board for the year ended 31 December 2014 was HK\$210,000 per annum.

As at the date of this announcement, Dr. Cheung has no interest in GEG’s shares within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of GEG relating to Dr. Cheung’s appointment.

The Board would like to express its warmest welcome to Dr. Cheung on his appointment.

By Order of the Board
Galaxy Entertainment Group Limited
Jenifer Sin Li Mei Wah
Company Secretary

Hong Kong, 12 October 2015

As at the date of this announcement, the executive Directors of GEG are Dr. Lui Che Woo (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Director of GEG is Dr. Charles Cheung Wai Bun; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Professor Patrick Wong Lung Tak.

Website: www.galaxyentertainment.com